



**Lead Bank/ SLBC (J&K)**

Ref. No. **LBD/SLBC-90/2013- 176**

**All Members of the  
State Level Bankers' Committee (J&K)**

**September 14, 2013**

Sub: **Minutes of the 90<sup>th</sup> Meeting of J&K SLBC - for n/a on actionable points**

Sir,

We forward herewith a copy of minutes of the 90<sup>th</sup> meeting of J&K State Level Bankers' Committee (SLBC) held on 29<sup>th</sup> August 2013 at Srinagar for your kind information.

You are requested to go through the same and initiate action on the decisions / actionable points pertaining to your Organization/ Department.

Desired compliance/ progress may kindly be reported to this office at an earliest enabling us to place the same before the next SLBC meeting for review.

Yours faithfully,

**Assistant Vice President  
Lead Bank/ J&K SLBC**

Encls: **Minutes of 90<sup>th</sup> SLBC meeting**

## **MINUTES OF 90<sup>th</sup> MEETING OF SLBC (J&K) HELD ON 29<sup>TH</sup> AUGUST 2013 AT SRINAGAR**

The 90<sup>th</sup> meeting of J&K State Level Bankers' Committee (SLBC) was held on 29<sup>th</sup> August 2013 at Srinagar to review progress of the initiatives of Financial Inclusion and performance of banks operating in J&K State for the quarter ended June 2013 under ACP 2013-14.

Mr. Mohammad Iqbal Khanday, Chief Secretary, J&K Government presided over the meeting and Chairman & CEO of J&K Bank (Convenor of J&K SLBC) Mr. Mushtaq Ahmad steered the proceedings. Top dignitaries of the State/ Central Government, regulators and banks who attended the meeting included Principal Secretary Finance (Mr. B.B.Vyas), Principal Secretary Planning (Mr.B.R.Sharma), Commissioner/ Secretary, Rural Development (Mr. F. A. Peer), Director, DFS, Gol, MoF (Mr.S.K.Jindal) and Chief General Manager, NABARD (Mr.B.G.Mukhopadyay). List of senior officials of State Government, Reserve Bank of India, NABARD, various line departments, concerned development agencies and senior level representatives of major member banks and financial institutions operating in the State and other invitees who participated in the meeting is enclosed as **Annexure-A**.

### **Keynote address by Chairman & CEO, J&K Bank (Convenor SLBC) Mr. Mushtaq Ahmad:**

The Chairman J&K Bank (Convenor), Mr. Mushtaq Ahmad extended a warm welcome to the Chief Secretary, J&K Government, Mr. Mohammad Iqbal Khanday and other dignitaries, invitees, members and participants and expressed satisfaction that with this level of participation the deliberations in the meeting would be fruitful and result oriented.

Highlighting the significance and importance of financial inclusion and the inclusive growth, the Chairman, J&K Bank stated that the inclusive growth is the secret of India's success and it is derived from the Financial Inclusion programme which is being seriously pursued across the state. In this regard he stated that in the Phase-I of the Financial Inclusion Plan, against the target of 795 identified unbanked villages having population over 2000, 789 villages have been covered upto the end of June 2013, leaving only 6 villages uncovered due to lack of connectivity. He expressed hope that 100% coverage would be achieved very soon.

In the 2<sup>nd</sup> phase of FIP against 5,582 identified villages having population below 2000 in J&K State, to be covered during 2012-13, 2013-14, 2014-15 and beyond 2015, 1,677 villages have been covered upto 30<sup>th</sup> June 2013.

The target of setting up of Financial Literacy Centres (FLCs) in all the districts of J&K State has since been accomplished and the FLCs set up by the concerned banks are operating in the State.

Similarly, the target of setting up Rural Self Employment Training Institutes (RSETIs) in J&K State has been almost accomplished with J&K Bank operationalizing RSETIs in all of its 12 lead districts and SBI in 9 districts, leaving only one district (viz. District Kargil) yet to be covered by SBI.

### **Performance of banks under ACP FY 2013-14**

Giving a brief account of the achievements made by banks in J&K State as at the end of Q1 of CFY Mr. Mushtaq Ahmad stated that the banks have extended total credit of Rs.2,859.24 Crore in the State registering achievement of 17.52% of the Annual ACP target in financial terms and 15% in physical terms. This includes Priority Sector credit of Rs.1,720.67 Crore favouring 95,707 beneficiaries (achieving 17% of target) and Non-priority Sector credit of Rs.1,138.56 Crore disbursed in favour of 23,261 beneficiaries (18.42% achievement).

Elaborating details of sector-wise flow of credit, the Chairman, J&K Bank stated that under '**Agriculture Sector**' against the annual target of Rs.3,212.98 Crore for 3,91,773 beneficiaries, banks have disbursed a total amount of Rs.645.63 Crore in favour of 56,271 beneficiaries by the

end of June 2013 registering achievement of 20% in financial terms and 14% in physical terms, which he said needs to be substantially pushed up.

Under '**Micro & Small Enterprise's** Sector against the annual target of Rs.3,572.86 Crore for 1,34,362 beneficiaries, banks have disbursed an amount of Rs.607.33 Crore in favour of 19,980 beneficiaries by the end of June 2013, thereby registering an achievement of 17% of the target in financial terms and 15% in physical terms.

Under '**Education Sector**' against the annual target of Rs.417.53 Crore in favour of 10,916 beneficiaries banks have disbursed total amount of Rs.21.76 Crore in favour of 1,302 beneficiaries, upto June 2013 achieving just 5% of target in financial terms and 12% in physical terms. This he rated as unsatisfactory.

Under '**Housing Sector**' against the annual target of Rs.2,040.33 Crore favouring 33,124 beneficiaries banks have disbursed total amount of Rs.299.92 Crore in favour of 11,098 beneficiaries, upto June 2013 achieving 14.70% in financial terms and 33.50% in physical terms, again a huge shortfall viz-a-viz the quarterly targets, observed Shri Mushtaq Ahmad.

Under '**Other Sector**' against the annual target of Rs.898.77 Crore in favour of 43,314 beneficiaries banks have disbursed Rs.146.04 Crore in favour of 7,056 beneficiaries by the end of June 2013 achieving 16% of target in financial as well as physical terms.

Under **Non-priority Sector** the Convenor, SLBC stated that against the annual target Rs.6180.22 Crore fvg. 1,67,745 beneficiaries, banks have disbursed Rs.1,138.56 Crore fvg. 23,261 beneficiaries by the end of June 2013 achieving 18% of target in financial terms & 14% in physical terms.

#### **INSTITUTION-WISE CREDIT FLOW**

The Chairman, J&K Bank stated that out of the total credit flow of Rs.2,859.24 Crore disbursed in the State by all banks during Q1 of CFY, the J&K Bank alone has disbursed 1,913.06 Crore against the target of Rs.9,534 Crore, thereby achieving 20% of its annual ACP target, which accounts for a lion's share of 67% of the total flow of credit by all banks in the State. All other banks operating in the State put together have disbursed the remaining 33% of total credit disbursed in the state during this period.

#### **C.D.RATIO**

The Chairman stated that against the target of 40% C.D.Ratio prescribed by Hon'ble Governor, RBI for J&K State to be achieved by end of FY 2013-14, the C. D. Ratio of all banks operating in the State at the end of Q1 of FY 2013-14 stood at 39.40% as against 35.71% during the corresponding period of previous year, indicating YoY increase of 3.69%, which is encouraging.

#### **CREDIT FLOW UNDER GOVT. SPONSORED SCHEMES**

Expressing concern over the dismal performance of banks under the Govt. Sponsored Schemes, viz. NRLM (SGSY), PMEGP, SJSRY, JKSES and SC/ST/OBC, the Convenor, SLBC observed that the achievement is not satisfactory and this should again be an issue of priority for the SLBC. Besides achieving quarterly targets, cases pending with the banks must be disposed off at earliest, he conveyed.

Thereafter, the agenda was taken up for deliberations as under:

## **SEGMENT – 1 (REVISION)**

### **Confirmation of the minutes of 89th meeting of J&K SLBC held on 26<sup>th</sup> November 2012:**

As no comments/ amendments from the members, participants and other concerned quarters were received regarding the minutes of the 89th SLBC meeting held on 6th June 2013, which were published vide Reference No. LBD/SLBC-89/2013-92 dated 24.06.2013, and were also webcast on website of J&K SLBC [www.jkslbc.com](http://www.jkslbc.com), the said minutes were confirmed by the house.

### **Rolled over actionable points of earlier SLBC meetings (follow-up of outstanding issues)**

#### **1. Legislating SARFAESI Act:**

The Principal Secretary (Finance) Mr.B.B.Vyas, giving an update about the issue stated that there were certain issues and concerns, which are being resolved in consultation with the Revenue Department of the State. Reiterating the assurance of the Government Mr. Vyas stated that the issue will be addressed in a time bound manner.

**Action: J&K Government**

#### **2) Plans for Corporate Social Responsibility of Banks:**

The Chairman, J&K Bank stated that in compliance with the decision taken in the Special SLBC meeting held on 8.5.2013 during the visit of Hon'ble Governor, RBI, Dr.D.Subbarao to the State, all commercial banks having a sizeable presence in the State of J&K, were supposed to submit their CSR plans for J&K State for the CFY to the Convenor Bank, but pointed out that till date only J&K Bank and the State Bank of India had submitted the said CSR Plans. The views/ comments of the commercial banks were sought on the issue.

DGM, Punjab National Bank, Mr. Mohammad Latif Mir informed that they have submitted their CSR Plan for J&K State for CFY to their Head Office for confirmation and assured that the plan would be submitted to the SLBC within a week's time.

Similarly, representatives of Central Bank of India, UCO Bank and HDFC Bank assured the house that the CSR Plans would be submitted within 10 days time.

- **After a brief deliberation the concerned banks were advised to ensure that the CSR plans are submitted to the Convenor Bank within a week's time positively, so that consolidated CSR Plan of the State is submitted to Reserve Bank of India.**

**Action: All Commercial Banks operating in J&K State**

## **REPORT ON THE MATTERS REFERRED TO VARIOUS SUB-COMMITTEES OF J&K SLBC**

### **Steering Sub-Committee of J&K SLBC to monitor IT-enabled Financial Inclusion, FLCCs and Credit Plus activities:**

The Convenor, SLBC informed the house that meeting of this Steering Sub-Committee was held on 24<sup>th</sup> July 2013 at Reserve Bank of India Office, Srinagar and minutes of the said SLBC meeting were webcast on J&K SLBC website: [www.jkslbc.com](http://www.jkslbc.com) and were also circulated vide Ref. No. LBD/SLBC/SSCIT/2013-144 dated 16.08.2013 for desired compliance on the actionables emanating from the said meeting. Minutes were taken on record and all the concerned stakeholders were advised to ensure that action on the relevant actionable points is taken immediately.

**Action: All concerned**

## **SEGMENT – 2 (FINANCIAL INCLUSION / THRUST AREAS)**

### **AGENDA ITEM NO: 90.01**

#### **FINANCIAL INCLUSION PLAN (FIP) OF J&K STATE:**

- (I) **'Swabhimaan Campaign' for coverage of villages with population > 2000**
- (II) **Provision of banking services to villages with population below 2000**

The Chairman, Convenor Bank stated that in the phase-I of the Financial Inclusion Plan (FIP) out of the 795 allocated unbanked villages having population over 2000, 789 villages had been covered by the end of June 2013, leaving 6 villages uncovered owing to lack of connectivity and infrastructure in

those villages. Regarding Phase-II of the FIP, he stated that out of the allocated 5582 villages to be covered in 2012-13, 2013-14, 2014-15 and 2015 onwards, a total of 1677 villages had been already covered by the concerned banks upto the end of June, 2013, which he said was encouraging.

The Chief Secretary, J&K Government, Mr. Khanday observed that the issue was discussed last time also and it was assured that J&K Bank will strive to cover these remaining villages under FIP-I shortly.

The Chairman, J&K Bank clarified that previously there were 11 villages, which were yet to be covered, but during the intervening period J&K Bank has succeeded in providing banking services to further 5 villages, thereby leaving 6 villages yet uncovered.

The Director, DFS, Mr. S.K.Jindal suggested that possibilities should be explored for covering these remaining 6 villages through the Mobile Van model. But the Chief Secretary stated that out of these 6 villages 5 fall in the Marwah block of District Kishtwar, where mobile van solution is not possible as the area lacks road connectivity. He, however, desired to know the specific issues that are impeding coverage of these remaining six villages.

Executive President, J&K Bank, Mr. O. P. Sharma clarified that the areas lack electricity facility, telecommunication links and road infrastructure. He, however, informed that out of the 5 villages falling in Marwah block, 3 villages fall within the range of 5 kilometers from the existing branches of the J&K Bank and the said branches have been advised to extend banking facilities to these 3 villages.

The General Manager, RBI, Mr. A. K. Mattu pointed out that in the meeting of Steering Sub-Committee of J&K SLBC on IT-enabled Financial Inclusion, held on 24<sup>th</sup> July, 2013 at Srinagar, J&K Bank had assured that all these remaining villages would be covered with banking facilities by 30<sup>th</sup> September, 2013.

The Commissioner/ Secretary to Government, Mr.F.A.Peer, joining deliberations on the issue stated that the State Government is implementing NRLM programme on pilot basis in 4 blocks, which include Block Basohli of District Kathua. He stated that under NRLM the Self Help Groups (SHGs) are being constituted, who contribute their own savings, which are required to be deposited with the banks on weekly basis. He pointed out that women hailing from the said area have been complaining that they have to walk longer distances to reach to the bank branches, which are reportedly located at a distance of 15-25 kilometers. He stressed the need for providing banking services to these people at their doorsteps under the financial inclusion programme.

The Chairman, J&K Bank highlighting the significance of providing doorstep-banking services to the people of the State stated that J&K Bank has opened 170 new bank branches in the State during the last 4 years mostly in the rural areas and many more branches are being opened during the CFY also.

The Director, DFS, Mr.S.K.Jindal highlighted that in financial inclusion there were 3-4 important parameters, which the banks have to adhere to, these are (1) Number of accounts opened, (2) Credit disbursed under the said F.I. accounts, (3) the deposits mobilized, (4) smart cards issued etc. He stressed the need for capturing the data regarding all these parameters in the SLBC agenda henceforth, so that actual progress in the State can be monitored.

The representative of RBI pointed out that most of the banks lack delivery of credit facilities through the financial inclusion accounts. The house observed that credit facilities are of course extended by the banks in of-line mode only in financial inclusion accounts, the date whereof is already available with the lead banks but in the on-line mode no credit facilities are extended.

The Principal Secretary Finance, Mr.B.B.Vyas desired that the BC model of the banking outlets set up by the J&K Bank should be analyzed in a particular area so as to know how this model is working in delivery of the banking services to the people of the unbanked areas.

After a thorough deliberation it was decided as under:

- **The concerned participating banks were advised to ensure that yearly targets for coverage of un-banked villages be accomplished within the prescribed timelines.**
- **As already decided in the meeting of the Steering Sub-Committee of J&K SLBC to monitor IT Enabled Financial Inclusion, FLCC and Credit Plus Activities taken by the Regional Director, RBI on 24<sup>th</sup> July, 2013 at Srinagar, concerned banks were advised to undertake the exercise of re-verifying their respective allocated villages to find out if any bank branches were already operating in any of these allocated villages as on the date the allocation was made by SLBC and report the same to the Convenor SLBC immediately, so that such villages are deleted from the list of identified 5582 villages".**  
**Action: J&K Bank, SBI, PNB, JKGB & EDB**
- **A short-listed number of identified unbanked villages comprising villages allocated to all the five participating banks, viz. J&K Bank, SBI, PNB, JKGB and EDB, where banking services are being provided to the people through BC model, should be analyzed so as to ascertain how this model is working in delivery of the banking services to the people. In this regard the data regarding all the services delivered by the BCs, i.e. deposit mobilization, delivery of credit facilities, remittance facilities etc. should be collected from the respective LDMs who will conduct survey to ascertain the efficacy of the BC model in extending banking services to the people and the findings be placed before the house in the next meeting.**

**Action: All LDMs / SLBC Secretariat**

#### **AGENDA ITEM: 90.02**

##### **Implementation of Electronic Benefit Transfer (EBT) Scheme:**

The Principal Secretary Finance, J&K Government informed the house that the Government of J&K is in absolute readiness for implementation of the Electronic Benefit/ Direct Benefit Transfer Scheme in the State, to begin with in the 6 districts of Srinagar, Ganderbal, Jammu, Rajouri, Leh and Kargil on a pilot basis initially with one Scheme and further schemes would be added on subsequently, as decided earlier. He further stated that the State Government has prepared the MOU to be signed between the Government and the Leader Bank, which stands already endorsed by the concerned bank/s and expressed the hope that the MOU would be executed by 15<sup>th</sup> September 2013. On the issue of charging/ payment of commission on the transactions involved, Mr. Vyas informed that it will be negotiated with J&K Bank amicably. He expressed the hope that with the commencement of Q3 of the CFY the first phase of EBT/ DBT would be rolled out in the identified six pilot districts and by the 31<sup>st</sup> July 2014 the EBT/DBT Scheme would be up-scaled fully in the State.

**Action: J&K Govt. Finance Department/ J&K Bank**

Regarding selection of J&K Bank as the Leader Bank for all the districts of the State, Mr. Vyas stated that the decision was taken by the Government after taking into account the outreach of the J&K Bank and their overwhelming presence in the remote areas of the State. He, however, pointed out that there is still some confusion and lack of collaboration between the Bank and the Social Welfare Department, J&K Government regarding opening of accounts. In this regard he stated that Officers of the Social Welfare Department have been advised to reach out to the banks and seek their cooperation to redress the impeding issues.

**It was also decided that:**

- **All other participating banks of FIP, viz. SBI, PNB, JKGB and EDB, shall immediately appoint Nodal Officers at the district level, who will coordinate with the Leader Bank, viz. J&K Bank and validate the data in respect of their respective EBT beneficiaries accounts received from the Government Departments/ agencies in this regard. Representatives of all the concerned participating banks agreed and assured that the Nodal Officers shall be appointed immediately under intimation to SLBC.**

**Action: SBI, PNB, JKGB, EDB**

- **LDMs will ensure to take necessary measures for acquiring digitized database of EBT beneficiaries from the concerned Nodal Department of State Govt. and delivering the same to concerned Banks for ensuring opening of their bank accounts for EBT.**

**Action: All LDMs**

- **Terming the EBT / DBT initiative as a joint responsibility and a collective task, the bank functionaries were advised to extend all possible cooperation in this task and guide the field functionaries of the Govt. in this regard.**

**Action: Concerned member banks**

### **AGENDA ITEM NO: 90.03**

#### **100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme:**

It was taken on record that upto the end of June 2013 in J&K State Agriculture Production Department has sponsored 5,58,161 KCC cases to various banks for issuance of KCCs to the farmers. Against those sponsored cases banks have sanctioned 4,41,282 KCCs, 79,194 cases rejected and 37,685 cases are pending with the banks. Out of the 4,41,282 sanctioned cases 2,80,507 cases have been disbursed. In addition banks have sanctioned 2,56,627 KCCs directly against which 2,21,847 cases have been disbursed. Thus in total 6,98,909 KCCs have been sanctioned by the banks in J&K State upto the end of June, 2013, which constitutes 56% of the target of 12.37 lakh farm-operating families in the State.

It was also taken on record that out of the total 6.98 lakh KCCs sanctioned by the banks in the State, about 50% has been contributed by J&K Bank alone having sanctioned 3,41,827 KCCs, out of which 2,73,720 KCCs have been disbursed.

The Chairman, J&K Bank pointed out that 30<sup>th</sup> June 2013 was the timeline for 100% coverage of farmers under KCC Scheme in the State, which was fixed by the Hon'ble Union Finance Minister. But expressed concern that only 56% of the target has been achieved by this date, which was not satisfactory.

The Additional Secretary, Agriculture Production Department, Mr. M.K.Kumar, clarifying the position stated that as per the door-to-door survey conducted by the Agriculture Production Department, there are only 11.75 lakh farm operating families in the J&K State, out of whom 1.67 lakh farmer families have not opted for acquiring the KCCs, thus there are only 10.09 lakh farmer families in the State who are interested to have the KCCs. He, therefore, requested the house to consider the 10.09 lakh figure as the target for 100% coverage of farmers under KCC in the State. He stated that the achievement of 6.98 lakh KCCs constitutes 69% of the target of 10.09 lakh. Mr. Kumar further stated that upto the end of June, 2013 Agriculture Department has forwarded 9.04 lakh KCC cases to Revenue Department, J&K Govt. but 1.67 cases are pending with the Revenue Department and 79000 cases have been rejected by the banks whereas 38000 cases are pending with the banks.

The Principal Secretary (Finance), J&K Government, Mr. B.B.Vyas pointed out that there are four elements now in the process, i.e.

- (1) Difference between the initially fixed target of 12.37 lakh and the new target of 10.09 lakh farm operating families;
- (2) Difference between the new target of 10.09 lakh and 6.98 lakh KCCs already sanctioned;
- (3) Difference between cases sponsored (viz. 5.58 lakh) and the cases sanctioned by the banks – why pendency of 38000 cases at the bank-level; and
- (4) Difference between the cases sanctioned and the cases disbursed by the banks.

The Principal Secretary (Finance) stressed upon the need to look at all these 4 elements parallelly but separately. He stated that even the gap of 1.67 lakh farmers that are said to be not interested in having the KCCs, should be persuaded.

The Chief Secretary, J&K Government, joining deliberations on the issue, expressed satisfaction that against the 6.98 lakh sanctioned KCCs 5.02 lakh KCCs have been disbursed credit also, which he said is quite encouraging. He reminded the house that before commencement of the on-going campaign for 100% coverage under KCC the number of KCCs issued in J&K State was hardly about 1.25 lakh, which indicates that the special efforts put in by the banks and other stakeholders had borne fruit. He, therefore, stressed upon the banks and concerned government departments to keep up the effort with all seriousness, so that the target of 100% coverage under KCC is achieved as soon as possible. He advised that he will soon take a meeting on the issue, wherein all these issues would be discussed. But for the purpose of SLBC there is need to concentrate on 100% coverage of the target of 10.09 lakh farmers, who as per the Agriculture Production Department are interested to acquire the KCCs, for which the fresh timeline needs to be fixed. He, however, desired to know the reasons why the 1.67 lakh farmer families were not interested to have the KCC.

Responding to this, the CGM, NABARD, Mr. B.G. Mukhopadhyay, stated that recently he had been to Reasi and Samba districts, where he had a meetings with the farmers and from the discussion with the farmers, it emerged that only 20% of them had the KCCs and the rest of the farmers had not been able to have the KCCs attributable to various issues some times relating to Revenue Department, some times to banks and sometimes to lack of coordination between different agencies. In Samba, however, he observed that the position was comparatively better with almost 90% of the farmers having acquired the KCCs. Stressing the need to work in a mission mode and putting in coordinated efforts for issuing the KCCs to all the farmers of the State, the CGM, NABARD offered that he will at his level also coordinate with the Lead District Managers and join hands with the Convenor, SLBC to workout a strategy to achieve the target of 100% coverage of farmers under KCC with the prescribed timelines.

The Director, DFS, Mr.S.K.Jindal, commenting on the huge pendency of KCC cases with the Revenue department, J&K Government, stated that the matter be looked into by the house and the issues leading to this huge pendency should be resolved soon. He further stated that the fresh timeline to be decided by the house should be treated as the last deadline, within which the target of 100% coverage of farmers under KCC has to be achieved in the State.

After threadbare deliberations, it was decided as under:

- **All the stakeholders involved in the process, viz. Agriculture Production Department, Revenue Department, Banks operating in the State, etc. resolve to make all necessary efforts to ensure that 100% coverage of farmers under KCCs in J&K State is achieved by 31<sup>st</sup> March, 2014, which shall be the final deadline for the purpose and there shall be no compromise on that account;**  
Action: Director, Agriculture Department (Kashmir/Jammu)/  
Revenue Deptt./All member banks/SLBC Secretariat
- **Before the Chief Secretary, J&K Government takes the meeting to review the position, banks, Agriculture Production Department and the Revenue Department shall take necessary measures immediately to reconcile the number of cases sponsored, cases sanctioned and the cases pending with the banks as well as with the Revenue Department. A status report in the matter shall be sent by all the stakeholders to the Convenor, SLBC, who will provide necessary feedback to the Govt. regarding the matter, so that the position is reviewed at the level of the Chief Secretary.**  
Action: Director, Agriculture Department (Kashmir/Jammu)/  
Revenue Deptt./All member banks/SLBC Secretariat
- **All the stakeholders, viz. Agriculture Department, Revenue Department and the banks will ensure that pendency of cases is cleared as soon as possible, so that by the end of March, 2014 not a single case is pending with them.**  
Action: Director, Agriculture Department (Kashmir/Jammu)/  
Revenue Deptt./All member banks/SLBC Secretariat



**AGENDA ITEM NO: 90.04**

**Branch Expansion Plans of Banks in J&K State:**

The Chairman, J&K Bank informed the house that in terms of the decisions taken in the 89<sup>th</sup> SLBC meeting held on 6<sup>th</sup> June, 2013, the fresh Branch Expansion Plan for J&K State for the current financial year stood at 204 branches which included backlog of 79 branches from the previous BEP and 123 fresh branches. The BEP 2013-14 included J&K Bank= 111 branches, State Bank of India 21, PNB= 8 branch, JKGB=28 branches, EDB=23 branches, HDFC= 10 branches, Andhra Bank=1 branch and Anantnag Central Cooperative Bank=2 branches. The Chairman stated that out of the BEP of 204 branches banks had planned to open 90 branches in the unbanked rural centres having population less than 10000.

The house also placed on record that against the BEP of 204 six branches had been opened by various banks during the Q1 of CFY.

- **The concerned banks were advised to improve the position during the next quarter.**

**Action: All concerned banks**

**AGENDA ITEM NO: 90.05**

**Financial Literacy Centres (FLCs) – Guidelines:**

The Chairman informed the house that pursuant to the guidelines issued by Reserve Bank of India on 6<sup>th</sup> June, 2012 Financial Literacy Centres have already been set up in all the 22 districts of the State, 12 by J&K Bank and 10 by SBI in their respective lead districts. He, however, pointed out that the coverage of beneficiaries in these FLCs is not much encouraging as the number of beneficiaries covered under the financial literacy programmes is not satisfactory.

The General Manager, RBI, R.O. Jammu Mr. A.K.Mattu, referring to the RBI directives on FLCs stated that all the banks operating in the State are supposed to conduct at least one Financial Literacy programme every month through its rural branches, but it has been observed that these RBI directives are not being adhered to by the rural branches of banks. He sought reiteration of the instructions to the banks by the SLBC.

Representatives of J&K Bank and SBI informed that instructions in this regard have already been conveyed to all their respective rural branches and some rural branches have already organized financial literacy camps, though the figures were not much encouraging. They, however, assured that the position would be significantly improved henceforth. After a brief deliberation the following decisions were taken:

- **Concerned banks were advised to lay special focus on the qualitative aspect of the outdoor activities undertaken by these FLCs, so that coverage of beneficiaries under these programmes is substantially improved.**

**Action: J&K Bank/ State Bank of India**

- **All the banks having rural branches operating in the State were again advised to ensure that at least one financial literacy programme is conducted by their rural branches every month in the villages falling in their area of operation.**

**Action: All member banks**

- **All the Lead District Managers were directed to ensure that data in this regard is collected from the banks operating in their jurisdiction on monthly basis and submitted to SLBC Convenor regularly, which shall be placed in the SLBC meetings henceforth for review.**

**Action: All member banks/ All LDMs**

**AGENDA ITEM NO: 90.06**

**1. Setting up of Rural Self-Employment Training Institutes (RSETIs) -**

**2. Allotment of land by State Govt. for creating permanent infrastructure for the RSETIs:**

The Chairman Convenor Bank informed the house that J&K Bank has already set up RSETIs in all its 12 lead districts and SBI has set up RSETIs in 9 out of its 10 allocated lead districts, leaving the districts Kargil yet uncovered by SBI for want of premises, for which he sought latest status from the SBI.

The DGM, State Bank of India informed that despite having issued advertisements and having taken up with the district administration, no premises was made available to the bank. He, however, stated that the LDM SBI Leh has recently identified a small one-room premises. He expressed optimism that FLC Kargil shall start operations within 15-20 days time.

The representative of J&K Government pointed out that Setting up of RSETIs is a bank-driven programme, as such, the trainings imparted in the RSETIs should be linked to the financial assistance from the banks, so that they are settled, which is not happening at present and requested that this aspect needs to be monitored in the meetings of J&K SLBC as well as State Level Steering Committee for RSETIs.

Responding to this, the DGM, SBI informed that SBI-RSETIs have been imparting meaningful trainings to the youth having market relevance and market acceptance and simultaneously ensuring that they are economically settled. He claimed that in Samba district settlement rate was 48%, which includes 10% comprising those who got settled of their own resources and 38% comprising those who got settled by virtue of bank finance. In district Kathua the settlement rate was as good as 57% out of which 40% comprised of those who got settled through bank-credit. He further stated that after the conclusion of the training programmes SBI provides necessary counseling to the trained youth regarding their post-training settlement and follow-up is maintained with the concerned youth to ascertain whether they have got settled or not and whether they are in need of bank finance.

Regarding allotment of land by the State Government for creating permanent infrastructure for the RSETIs, the representatives of SBI and J&K Bank stated that so far the government has not allotted in favour of any of the RSETIs, though in case of some RSETIs land had been identified by the Government, but formal allotment had not taken place. Representatives of both the banks requested that allotment of land for the RSETIs should be expedited.

The Chairman, J&K Bank, sharing the experience of J&K Bank RSETIs stated that recently JKB-RSETIs were analyzed by the Gol, MoRD team and as per the feedback received from the Gol, MoRD, JKB-RSETIs are performing well and the people are getting significantly benefited. He further stated that 'A' rank has been awarded to 2 JKB-RSETIs and 'B' rank to 4 JKB-RSETIs and the concerned functionaries were suitably rewarded for the same. He stated that J&K Bank is reviewing and monitoring performance of its RSETIs consistently and expressed optimism that next year at least 50% of JKB-RSETIs would be in 'A' category.

The Commissioner/ Secretary, Rural Development, Mr.F.A.Peer, joining deliberations on the issue observed that RSETIs are so far imparting soft skills to the youth, whereas the time had come that domain skills are imparted to the youth, so that after the conclusion of the training programmes they are able to start their own economic activities, for which banks should come forward with credit linkages. He stated that henceforth the RSETIs would be part of the National Rural Livelihood Mission (NRLM) of Gol and under that scheme the youth have not only to be trained in the RSETIs but have also to be placed and the placement has to be tracked for some time to ensure that the beneficiaries have actually settled in their placements. The Commissioner/ Secretary, RDD desired that this area needs focused attention of the concerned banks.

**Action: J&K Bank/State Bank of India**

- **State Bank of India was advised to ensure operationalization of the RSETI in Kargil soon.**

**Action: State Bank of India**

- **State Government was advised to take necessary measures immediately for allotment of land to all the RSETIs in the State.**

**Action: Commissioner/ Secretary, Rural Dev.**

- **Rural Development Department was advised to ensure that necessary instructions are issued to the DRDAs for sponsoring BPL candidates to the RSETIs.**

**Action: Commissioner/ Secretary, Rural Dev.**

### **SEGMENT – 3 (PERFORMANCE REVIEW OF BANKING SECTOR)**

#### **AGENDA ITEM: 90.07**

#### **Bank-wise/ Sector-wise, Region-wise/ Sector-wise achievements in lending to Priority as well as Non-priority Sectors under Annual Credit Plan 2013-14 as at end of Q1:**

The house placed on record that by the end of June 2013 banks have extended total credit of Rs.2,859.24 Crore in favour of 1,18,968 beneficiaries (both under Priority as well as Non-priority Sector) against a target of Rs.16,322.69 Crore for 7,81,234 beneficiaries under Annual Credit Plan 2013-14, thereby registering achievement of 17.52% in financial terms and 15% in physical terms. This includes Priority Sector credit of Rs.1720.67 Crore disbursed by banks in favour of 95,707 beneficiaries against the target of Rs.10,142.46 Crore for 6,13,489 beneficiaries (17% achievement) and Non-priority sector credit of Rs.1,138.56 Crore in favour of 23,261 beneficiaries against the target of Rs.6,180.22 Crore for 1,67,745 beneficiaries (18.42% achievement).

Analyzing the bank-wise figures, the Chairman, J&K Bank pointed out that under Priority Sector lending, almost all the banks had lagged behind from the 25% mark of Q1 with the J&K Bank having recorded 21% achievement, SBI=18%, PNB=11%, Other Commercial Banks=11%, Coop. Banks=11% and RRBs just 7% of their respective individual ACP targets, which was not at all satisfactory and needs special focus. He sought reasons for poor performance from SBI, PNB and in particular from the rural-oriented RRBs.

The DGM, SBI stated that ACP targets for CFY were increased by over 60% from Rs.641 Crore for FY 2012-13 to Rs.1026 Crore for CFY. He, however, assured that in the next quarter the achievement will be significantly improved.

DGM, PNB attributed the dismal achievement under ACP 2013-14 to the slackness in the demand for credit that generally happens during the first quarter of the financial year and assured that the position would be much improved during the next quarter.

The Chairman, J&K Grameen Bank stated that they have made disbursement of Rs.98 Crore during the Q1 of CFY. Stating that the Grameen Bank generally concentrates on agricultural lending and crop loans, he attributed the lower achievement in the credit flow to the small ticket-size of lending available in the agriculture/ crop loan segment. He, however, assured that every effort is being made to improve the position during the remaining part of the CFY.

The General Manager, RBI, Mr. A.K.Mattu, expressed that despite being rurally placed with a vast network of branches the RRB's performance has not been upto the mark.

Director, Industries & Commerce (Kashmir) joining deliberations on the issue pointed out that performance of banks under the MSMEs sector during the PFY remained abnormally low with only 7% disbursement made by the banks. He stated that in Kashmir Zone 41 cases were sponsored to SBI against which only one case has been sanctioned by the bank and against 609 cases sponsored to the J&K Bank only 106 cases were sanctioned. During the Q1 of CFY 234 cases have been sponsored to the J&K Bank but not a single case has been disbursed. Expressing his concern that growth of industry in the State was dependent upon the cooperation of the banking sector, Director Industries & Commerce stressed upon the banks to extend all cooperation to the MSMEs Sector. He further pointed out that the banks generally seek hypothecation from the small units, which is coming in the way of the small borrowers to have access to bank credit.

The Chairman, J&K Bank clarified that out of Rs.607 Crore disbursed by the banks to the MSMEs sector during the period under review, the J&K Bank has contributed Rs.322 Crore, constituting 53% of the total flow to the sector. Regarding the issue of hypothecation, the Chairman clarified that hypothecation of the assets created out of bank finance is absolutely necessary. He further clarified that banks do not insist on collateral security from the MSMEs.

The Director, DFS, Gol, MoF pointed out that the achievement of banks under Education Sector has remained as low as 5% and stressed the need for banks to consider the Education sector as the focus area for lending.

- **After threadbare deliberations on the issue, all the banks operating in the State, particularly those banks whose performance during the period under review has remained low were advised to take necessary steps to improve their position during the remaining period of the CFY.**

**Action: All member banks**

**AGENDA ITEM: 90.08**

**CREDIT UNDER GOVERNMENT SPONSORED SCHEMES**

**Region-wise / District-wise / Scheme-wise and Bank-wise / Scheme-wise performance of various Banks under Government Sponsored Schemes upto 30<sup>th</sup> June 2013:**

The Chairman, Convenor Bank stated that against the ACP 2013-14 target of Rs.480.18 Crore for 29,887 beneficiaries, the achievement of banks at the end of June, 2013 under five major Govt. Sponsored Schemes, viz. NRLM (SGSY), PMEGP, SJSRY, JKSES and SC/ST/OBC, has been of the order of Rs.39.34 Crore spread over 2,466 beneficiaries, achieving just 8% of the target in financial as well as in physical terms. Stating that the achievement is not satisfactory, he observed that there was urgent need for the State Government to bestow special attention towards release of subsidy in respect of the Govt. Sponsored cases upfront on quarterly basis rather than at the fag end of the financial year, which impedes disbursements.

The Principal Secretary Finance, Mr. B. B. Vyas expressed his disappointment over the dismal performance of banks in the implementation of all the Government Sponsored Schemes. He discounted the suggestion that all targets will be achieved in the next quarter of the CFY and suggested that this is a way of deferring serious discussions on the issue. He enquired and wanted to know the reasons for such dismal performance. The issue of release of subsidy (back-ended/ front-ended) also came up for discussion during the meeting. Mr. Vyas conveyed that this issue has been engaging the attention of the Convenor Bank as well as the State Government and stated that he will soon be holding one more meeting of the concerned officers including the Convenor Bank for sorting out the issue.

**Action: Principal Secretary (Finance), J&K Govt.**

The Commissioner/Secretary, Rural Development, Mr.F.A.Peer, commenting on the SGSY Scheme, stated that the scheme envisages back-ended subsidy which is provided to the bank upfront but it remains in a deposit account for a period of 3 years whereafter it is credited towards the balance payments of the beneficiary's account. He stated that during his tenure as Commissioner/ Secretary, Labour & Employment, he had suggested that the same system could be applied to J&K Self Employment Scheme (JKSES) also. Under that system full loan amount is given to the beneficiary and then he is under obligation to establish the unit and do some viable activity to be able to repay the loan. Stressing the need for introducing the system of back-ended release of subsidy for the Govt. Sponsored Schemes, the Commissioner/ Secretary, RDD stated that a culture has developed in the State that people generally pinch-away the subsidy portion and payback the loan portion, as a result no unit is established.

On this issue, Mr.S.K.Bhat, President (LBD/SLBC), J&K Bank clarified that the issue of releasing the subsidy upfront and keeping it with the bank was deliberated threadbare in past also and it was found that the portion kept with the bank becomes a part of the banks' NDTL for the purpose of maintenance of CRR and SLR, for which banks had sought exemption from RBI, which was not accepted by RBI. Mr. S.K.Bhat, President (LBD/SLBC) further expressed that this issue was almost settled between the SLBC Convenor Bank and the Govt. of J&K in a meeting conducted in March, 2013 at Civil Secretariat, Jammu, and the decision was conveyed to the Asstt. Director (P&S), Finance Department, Civil Secretariat, Jammu, but a formal confirmation has not been received and the decision has not been formalized.

The Chairman, J&K Bank citing example of J&K Seed Capital Scheme, stated that this scheme has been a success and therein no subsidy is withheld by the banks.

But the Commissioner/ Secretary, RDD was of the view that the kind of focus the Seed Capital Scheme has from the Government, is not generally available to other schemes like SGSY and PMEGP whereunder thousands of cases flow to the banks for credit facilities.

After thorough deliberations, it was decided as under:

- **A meeting of the Sub-Committee of J&K SLBC should be convened immediately for the purpose of reconciling the figures regarding cases sponsored by different sponsoring agencies, cases sanctioned / disbursed by the banks and the pendency of cases lying with the banks.**
- **The Sub-Committee will also formalize the issue of release of subsidy by the State Government.**

**Action: Convenor Bank/ Finance Department, J&K Govt.**

- **After the figures are fully reconciled, 31<sup>st</sup> October 2013 shall be the timeline for clearance of the pending cases under various Government Sponsored Schemes.**

**Action: All member banks**

#### **AGENDA ITEM: 90.09**

##### **Performance under Handicrafts / Handloom as on 30<sup>th</sup> June 2013:**

The progress achieved by the banking sector was taken on record. It was decided that on the lines of other Government Sponsored Schemes, 31<sup>st</sup> October, 2013 shall be the timeline for clearance of pending cases under Handicrafts, Artisans Credit card and Handlooms Schemes also. The Chairman, Convenor Bank advised that the figures should be got reconciled at the district level and it should be ensured that by the end of October 2013, there are no cases pending with the banks.

**Action: Directors of Handicrafts/Handlooms/  
All LDMs/ All member banks**

#### **AGENDA ITEM: 90.10**

##### **ACHIEVEMENT UNDER SELF HELP GROUP (SHG):**

The house took on record that the cumulative position of SHGs formed in J&K State upto the end of Q1 of CFY (2013-14) stood at 9,092, out of which only 6,743 SHGs were credit-linked involving an amount of Rs.46.44 Crore.

The house observed the position as not satisfactory and advised all the member banks to improve the position during the next quarter for the current financial year.

**Action: All member banks**

#### **AGENDA ITEM NO: 90.11**

##### **Interest Subsidy Scheme for Housing the Urban Poor (ISHUP):**

The progress achieved by the banks in J&K State upto the end of Q1 of CFY was taken on record. The house expressed concern that the performance under the Scheme has been dismally poor. The Chairman, J&K Bank stated that the ISHUP Scheme has not picked-up in the State and people have not shown much interest in this scheme probably in view of the low-scale of finance available under the Scheme.

The Director (DFS), Gol, MoF observed that the J&K State does not have any urban poor, as the performance of banks under the Scheme is quite negligible.

The Principal Secretary, Finance, Mr. B.B.Vyas, joining deliberations on the issue stated that lack of appetite for ISHUP Scheme means two things, i.e. either there are no urban poor in the State, or there is something seriously wrong in the system. He observed that the scheme is not being properly publicized and people are not made aware about the scheme by the concerned authorities.

After brief deliberations it was decided that the concerned authorities, who are administering the scheme in the State should take proper steps to generate fair level of awareness among the people about the scheme, so that the deserving urban poor come forward to avail credit facilities under the scheme.

**Action: Housing & Urban Dev. Deptt., J&K Govt./  
State Urban Development Agency (SUDA)**

**AGENDA ITEM: 90.12**

**BANK CREDIT AT A GLANCE (OVERVIEW OF CREDIT SCENARIO IN J&K STATE)**

**Statistical data of various Banks in J&K State as at end of June 2013:**

The Chairman, J&K Bank (Convenor Bank) informed the house that the total advances of all banks operating in the State as on 30<sup>th</sup> June 2013 stood at Rs.25,461.11 Crore recording a YoY growth of 27% while as the total deposits of the State at Rs.64,626.83 Crore indicating a growth of around 17%. As a result of this healthier credit growth the C. D. Ratio of the State has been significantly pushed up from 35.75% as on 30<sup>th</sup> June 2012 to 39.40% as on 30<sup>th</sup> June 2013, which was encouraging keeping in view the target of 40% C.D.Ratio prescribed by the Hon'ble Governor, RBI, Dr.D.Subbarao for the State to be achieved by 31<sup>st</sup> March, 2014.

Commenting on the credit sharing by major players in the State, the Chairman, J&K Bank highlighted that J&K Bank has the largest share of Rs.16,942.86 Crore comprising 66% of the aggregate outstanding credit of banking sector of Rs.25461.11 Crore in the State at the end of June 2013. The share of SBI is Rs.2,414.80 Crore comprising 9% and that of PNB is Rs.866.62 Crore comprising 3%.

The house observed that the two major public sector banks, viz. SBI & PNB have achieved a C.D. Ratio of 25.98% and 21.86%, respectively, which was not at all satisfactory.

- **After a brief discussion the member banks operating in the State whose Credit Deposit Ratio as on 30<sup>th</sup> June 2013 stood at below 40% were impressed upon to take suitable measures immediately to substantially improve the CD Ratio so as to ensure that the target of 40% Credit Deposit Ratio is achieved by March 2014.**

**Action: All member banks**

**AGENDA ITEM NO: 90.13**

**Credit delivery to Micro, Small and Medium Enterprises (MSMEs) as at the end of June 2013:**

Progress achieved by the banking sector in J&K State as at the end of June 2013 was taken on record.

**AGENDA ITEM NO: 90.14**

**Flow of Credit in Minority Concentrated Districts:**

The position was taken on record.

**AGENDA ITEM NO: 90.15**

**Performance review of LDMs/ DLRCs & DCCs:**

**Conduct of DLRCs and DCCs meetings**

The house observed that the periodicity of conducting DCC and DLRC meetings envisaged by RBI is being complied with by all the LDMs in J&K State and these meetings are being conducted regularly.

**District-wise Credit Deposit Ratio**

Reviewing the position of district-wise Credit Deposit Ratio the house expressed concern that eleven districts viz. Jammu, Udhampur, Reasi, Kathua, Doda, Ramban, Kishtwar, Rajouri, Poonch, Leh and Kargil continue to have the subdued Credit Deposit Ratio.

- **Concerned LDMs were again advised to closely monitor the credit dispensation in their respective districts, follow up with the concerned banks to improve performance and take other corrective measures in terms of RBI guidelines to ensure that the C.D.Ratio in the said districts is substantially improved.**

**Action: All concerned Lead District Managers**

#### **SEGMENT – 4 (RECENT DEVELOPMENTS)**

##### **AGENDA ITEM NO: 90.16**

##### **Flow of Collateral-free concessional credit to Persons with Disabilities (PwDs) for self-employment under Credit Guarantee Scheme of GoI:**

The house took on record that the National Handicapped Finance and Development Corporation (NHFDC) has been set up by Ministry of Social Justice & Empowerment, GoI in 1997, for promoting economic development activities and self-employment ventures for the benefit of Persons with Disabilities (PwDs). The detailed information on schemes and programmes of NHFDC is available on website [www.nhfdc.nic.in](http://www.nhfdc.nic.in). NHFDC has recently tied-up with 3 Public Sector Banks (Bank of Baroda, Andhra Bank & IDBI Bank) and 24 RRBs for flow of collateral-free concessional credit (interest rate of 4-8% p.a.) to PwDs for self employment under credit guarantee scheme of GoI. These banks will also extend education loans to eligible students with disabilities for higher education in India or abroad at an interest rate of 3.5-4% p.a. only. The entire loan extended to PwDs for above purpose shall be refinanced by NHFDC to the concerned bank. Also, the partner banks will be able to earn 3% interest margin on above loans extended to PwDs.

- **Member banks were advised to go through the scheme and take necessary action in the matter.**

**Action: All member banks**

##### **AGENDA ITEM NO: 90.17**

##### **Mandatory entries of applications in the e-tracking system of PMEGP for 2013-14:**

Members were informed that Ministry of MSME, GoI, Khadi & Village Industries Commission, issued a Circular dated 24.05.2013 envisaging to ensure 100% compliance of e-tracking system all the implementing agencies, i.e. KVIC, KVIB and DICs will forward the PMEGP applications to the banks only after entering the applications in the e-tracking system. From 2013-14 no application will be forwarded to financing bank branches unless it has been entered in the e-tracking system”.

In this regard, banks have been advised to “accept the applications of PMEGP only if these are received through e-tracking system. Applications not received through e-tracking system should be rejected outright by the financing branches. Banks should enter data relating to sanction and disbursement in the e-tracking system. No margin money subsidy will be released to the banks in respect of applications not processed through e-tracking system.”

All the member banks were advised to comply with the said MoMSMEs guidelines in letter & spirit.

**Action: KVIC/KVIB/DICs/All member banks**

##### **AGENDA ITEM NO: 90.18**

##### **Non-Cooperation by the banks in implementing Poverty Alleviation Schemes:**

The house was informed the house that Finance Department, J&K Govt. vide their communication dated 29.07.2013, have conveyed that Hon’ble Minister of State for Animal/ Sheep Husbandry has brought into the notice of Hon’ble Chief Minister, J&K that majority of schemes in the Animal/ Sheep Husbandry Department are dependent on financial assistance from various banks as loan component, but unfortunately the cooperation from the banks is negligible and a result the very purpose of the schemes gets vitiated. The Hon’ble Minister has attributed the dismal performance in implementation of various schemes in his department to the non-cooperation by the concerned banks.

- It was reiterated that the issue be deliberated in the DLRC/DCC meetings of all the districts to ascertain the scope of extending bank finance to the schemes of Animal/ Sheep Husbandry Department, J&K Government.
- All the member banks were advised to extend all possible cooperation to the Government agencies in this regard and extend credit facilities for the viable schemes of Animal/ Sheep Husbandry Department, J&K Government.

**Action: All member banks**

### **AGENDA ITEM NO: 90.19**

#### **Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS):**

The issue could not be deliberated in the meeting. It was decided to defer the issue for the next (91<sup>st</sup> meeting of J&K SLBC due in the 3<sup>rd</sup> week of November, 2013).

### **AGENDA ITEM NO: 90.20**

#### **Monitoring of flow of credit for livestock and fisheries sector:**

The house observed that flow of credit to various sub-sectors of Agriculture sector, viz. Poultry, Dairy, Sheep, Goat and Fisheries activities should be reviewed regularly in the DLRC/ DCC meetings hence forth. Necessary data regarding performance of banks on the pattern of other existing schemes should be collected by the LDMs on quarterly basis and submitted to Convenor Bank for onward transmission to Gol, Ministry of Agriculture as well as for being placed in the SLBC meetings henceforth.

**Action: All Lead District Managers/ SLBC Secretariat/  
All member banks**

The issue regarding formation of the Sub-Committee to monitor and review flow of credit to the Sub-Sectors of Agriculture Sector, viz. Poultry, Dairy, Sheep, Goat and Fisheries, was deferred to the next SLBC meeting.

**Action: SLBC Secretariat**

### **AGENDA ITEM NO: 90.21**

#### **Lending to Tenant / Lessee Farmers - Reluctance of banks to finance:**

The AGM, Reserve Bank of India, R. O. Jammu, Mr. Ravinder Kumar pointed out that there has been a false impression created that tenant farmers/ lessee farmers are not entitled to KCC/ Agriculture Credit, as a result certain banks were evincing indifferent attitude towards these farmers, which, he pointed out, was probably one of the reasons for the farmers become disinterested in acquiring the KCCs. He, therefore, stressed the need for generating awareness regarding the issue, so that these farmers are not deprived of the opportunities of availing credit facilities from the banks or acquiring the KCCs.

The DGM, NABARD, Mr.B.G.Mukhopadyay, joining deliberations on the issue stated that there is no barrier in extending credit facilities to the tenant/ lessee farmers and added that the tenant farmers can also be accommodated under Joint Liability Group (JLG) model.

**Action: All member banks/ all LDMs**

The meeting ended with a vote of thanks to the Chair, which was presented by Sh. S.K.Bhat, President (LBD/SLBC), J&K Bank.

Vice President  
(LBD / J&K SLBC)



### Annexure-A

#### List of Participants of the 90th SLBC meeting held on 29.08.2013 at SKICC, Srinagar

<u>S. No.</u>	<u>Name of the Participant</u>	<u>Designation / Department/ Organization</u>
<b>S/Shri</b>		
<b><u>Convenor</u></b>		
1.	Mushtaq Ahmad	Chairman & CEO, J&K Bank
<b><u>Chief Guest</u></b>		
2.	M.I.Khandey	Chief Secretary, J&K State
<b><u>State Government</u></b>		
3.	B. B. Vyas	Principal Secretary, Finance;
4.	B. R. Sharma	Commissioner/ Secretary, Planning;
5.	Farooq Ahmad Peer	Commissioner/ Secretary, Rural Dev. & Panchayat Raj
6.	Saurabh Bhagat	Secretary, Industries and Commerce Department
7.	Sarita Chowhan	Secretary, Animal & Sheep Husbandry Deptt.
8.	Kumar, M.K.	Additional Secretary, Agriculture Production Department
9.	G. R. Mir	Additional Secretary, Social Welfare Deptt.
10.	Mohd. Rashid	Additional Secretary, Animal & Sheep Husbandry Deptt.
11.	Anal Kumar Gupta	Special Secretary, Tourism and Culture Deptt.
12.	Anil Sharma	Special Secretary, Labour & Employment
13.	Ravi Mangotra	Chief Financial Consultant, Finance Department.
14.	Mushtaq Peerzada	Director, Agriculture Kashmir
15.	Ajay Khajuria	Director Agriculture Kashmir
16.	Dr. B. L. Sharma	Director, Sheep Husbandry Kashmir
17.	Dr. Shamas Makhdoomi	Director, Animal Husbandry Deptt.
18.	Sonam Narbo	Director, Horticulture Kashmir
19.	Dr. M. I. Parray	Director, EDI
20.	Rashim Kashyap	Director, Finance Deptt.
21.	M. Javed Khan	Director, Industries & Commerce Department
22.	Bhawani Rakwal	Jt. Director, Industries and Commerce Deptt.
23.	Ajesh Kumar	Jt. Registrar, J&K Cooperatives Societies Department;
24.	Manzoor Ahmad Sofi	Jt. Director, Employment Department
25.	Farooq Ahmad Rather	Jt. Director, Handicrafts (Kashmir);
26.	Bashir Ahmad Wani	Jt. Director, Handlooms (Kashmir);
27.	Dara Singh Bali	Systems Executive, Information Technology Deptt.
28.	Ilham Naseem	General Manager, J&K SIDCO
29.	A. R. Makroo	MD, J&K State Financial Corporation
30.	M. Sadique	Dy. Director (J&K), KVIC
31.	Arshid Majid Bhat	Divisional Manager, SC/ST/OBC Corporation
32.	M. Ashraf	Staff Assistant, Directorate of Handlooms
33.	Munesh Chandan	Senior Consultant, Information & Technology Deptt.
<b><u>Govt. Of India</u></b>		
34.	S.K. Jindal	Director, DFS, Gol, Ministry of Finance
<b><u>Reserve Bank of India</u></b>		
35.	A. K. Mattu	GM, RPCD, Jammu
36.	Ramesh Chand	DGM/ Officer Incharge, Srinagar;
37.	Ravinder Kumar	AGM, R.O. Jammu
38.	Ravinder Kaul	AGM, R.O. Sgr
<b><u>NABARD</u></b>		
39.	B.G.Mukhupadey	Chief General Manager, R.O. Jammu
40.	Dinesh K. Kapila	DGM, R.O. Jammu
<b><u>J&amp;K Bank (Convenor Bank)</u></b>		
41.	O. P. Sharma	Executive President
42.	Nayeem-ullah	President (A&AP), J&K Bank,
43.	S. K. Bhat	President (Finance/SLBC), J&K Bank

44. A. K. Pandita	...	Vice President (PS), J&K Bank
45. M. S. Kaboo	...	Vice President/Zonal Head Kashmir (North)
46. Mushtaq Ahmad	...	Vice President/ Zonal Head Kashmir (South)
47. Gulzar Ahmad	...	Asstt. Vice President (LBD/SLBC)
48. Altaf Ahmad Zargar	...	Executive Manager, FID
<b><u>Public Sector Banks</u></b>		
49. A. K. Jain	...	DGM, State Bank of India, Z. O. Jammu
50. P. K. Abrol	...	AGM, State Bank of India, RBO, Jammu
51. Mohd. Latif Mir	...	DGM, Circle Head, Srinagar, Punjab National Bank
52. M. A. Handoo	...	SM, Punjab National Bank, Circle Office
53. Sukhdev Singh	...	Asstt. General Manager, SBI
54. C. J. Tickoo	...	Asstt. General Manager, SBI
55. D. K. Kaul	...	Regional Manager-R-I, SBI
56. Ab. Rashid Sofi	...	DCO, State Bank of India
57. R. R. Singh	...	Chief Officer, Central Bank of India
58. Raj Kumar	...	AGM, Oriental bank of Commerce
59. Balvinder Bhat	...	Branch Head, UCO Bank
60. Abdul Rashid Bhat	...	Executive, Bank of India
61. D. K. Kaul	...	Sr. Branch Manager, Bank of Baroda
<b><u>Private Sector Banks</u></b>		
62. Showkat Nehvi	...	C. H, HDFC Bank
63. Iftikhar Ahmad	...	Cluster Head, HDFC Bank
64. Vishal Mengi	...	Cluster Head, ICICI Bank
65. Latif Karnai	...	Branch Manager, ICICI Bank
66. Ishfaq Ahmad	...	Vice President, Yes Bank
67. Mohammad Moin	...	Branch Manager, Axis Bank
68. Mohammad Amjad	...	Branch Manager, Axis Bank
69. Sameer Ahmad Khan	...	Branch Manager, Indus Ind Bank
<b><u>Regional Rural Banks</u></b>		
70. Vagesh Chander	...	Chairman, J&K Grameen Bank
71. D. N. Bhat	...	General manager, Ellaquai Dehati Bank
<b><u>Cooperative Banks</u></b>		
72. G. M. Bhat	...	J&K State Cooperative Bank
73. Mohd. Yousuf	...	Chief Manager, Anantnag Central Coop. Bank
<b><u>Lead District Managers</u></b>		
74. Nissar Ahmad Ahanger	...	LDM, Srinagar
75. Mohammad Yaqoob	...	LDM, Budgam (Outgoing)
76. Asrar Ahmad	...	LDM, Budgam (Incoming)
77. Nissar Ahmad Bhat	...	LDM, Ganderbal
78. Abdul Majid	...	LDM, Baramulla
79. Ayub Ahmad Khuroo	...	LDM, Bandipora
80. Mohammad Sayed Shah	...	LDM, Pulwama
81. Mohammad Saleem Wani	...	LDM, Shopian
82. Ghulam Nabi Dar	...	LDM, Kulgam
83. Mufti Gh. Mohammad	...	LDM, Anantnag
84. Arvind Kapoor	...	LDM, Rajouri
85. Mohd. Shafi Ayaz	...	LDM, Poonch
86. R. L. Lochan	...	LDM, Jammu
87. Satish Mahajan	...	LDM, Udhampur
88. Rohit Mehta	...	LDM, Reasi
89. B. M. Sharma	...	LDM, Samba/ Kathua
90. Satish Gupta	...	LDM, Kishtwar
91. Nirmal Singh	...	LDM, Ramban
92. I. B. Sharma	...	LDM, Doda
93. Ajaz Ahmad	...	LDM, Leh
94. Nawang Tsering	...	LDM, Kargil